



KIX Terminal 1 renovation will be delivered on time for the Expo, with adjusted schedule

Kansai Airports is moving forward with the renovation of Terminal 1 of Kansai International Airport (KIX) that was unveiled last year. The international gateway of Kansai region will be ready to welcome the visitors of Osaka-Kansai Expo 2025 with additional capacity, better services, and an incredible passenger experience.

However, due to the prolonged public health crisis, the project schedule is being adjusted to give more time for coordination with our partners and stakeholders. Hence, the renovation work which was originally announced to begin in December 2020 will start in June 2021.

As part of this schedule adjustment, a minor portion of the commercial area in the international departures will be developed after the Osaka-Kansai Expo 2025. Nevertheless, the main targets of T1 renovation which are to improve the passenger experience, enhance airport functions and increase the airport capacity will be achieved for the Expo.

Kansai Airports will continue to work together with its stakeholders to bring comfort and shape a new journey experience to all our passengers. Let Terminal 1 be the "First Pavilion" of Osaka-Kansai Expo 2025!

Appendix: revised construction schedule of T1 renovation (document attached)

June 2021:	Start T1 renovation work
Around fall 2022:	New domestic area at 2F (completion of phase 1)
Around winter 2023:	New international airside at 2F and emigration at 3F (phase 2)
Around spring 2025:	New security checkpoint at 4F, immigration and international airline lounges at 3F (phase 3) <i>All airport operational functions are completed</i>
Around fall 2026:	Open north & south extensions of international commercial area at 2F (phase 4)

Contact Information

Public Relations
Group Corporate Communications Department
TEL: +81-72-455-2201



Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members. Kansai Airports took over the operations of Kansai International Airport (“KIX”) and Osaka International Airport (“ITAMI”) from New Kansai International Airport Company (“NKIAC”) and has been operating the two airports since April 1, 2016.

Kansai Airports Kobe, Kansai Airports’ wholly-owned subsidiary, took over the operations of Kobe Airport (“KOBE”) from Kobe City and started its business as an operating company on April 1, 2018.

Under the concept of “One Kansai Airports Group”, Kansai Airports group strives to continuously improve its services for all airport guests through appropriate investments and efficient operations, with safety and security being the top priority. Kansai Airports group aims to maximize the potential of the three airports, for the benefit of the communities they serve.

For more information, please visit : <http://www.kansai-airports.co.jp/en/>

Kansai Airports

Location	1-banchi, Senshu-kuko kita, Izumisano-shi, Osaka	Shareholders	ORIX 40%, VINCI Airports 40%, Other investors 20% ¹
Company Representatives	Representative Director and CEO:Yoshiyuki Yamaya Representative Director and Co-CEO: Benoit Rulleau		
Business Scope	Operation and management services, etc. of Kansai International Airport and Osaka International Airport		

Kansai Airports Kobe

Location	1-ban, Kobe-kuko, Chuo-ku, Kobe-shi, Hyogo	Shareholder	Kansai Airports 100%
Company Representatives	Representative Director and CEO: Yoshiyuki Yamaya Representative Director and Co-CEO: Benoit Rulleau		
Business Scope	Operation and management services, etc. of Kobe Airport		



ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX’s highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

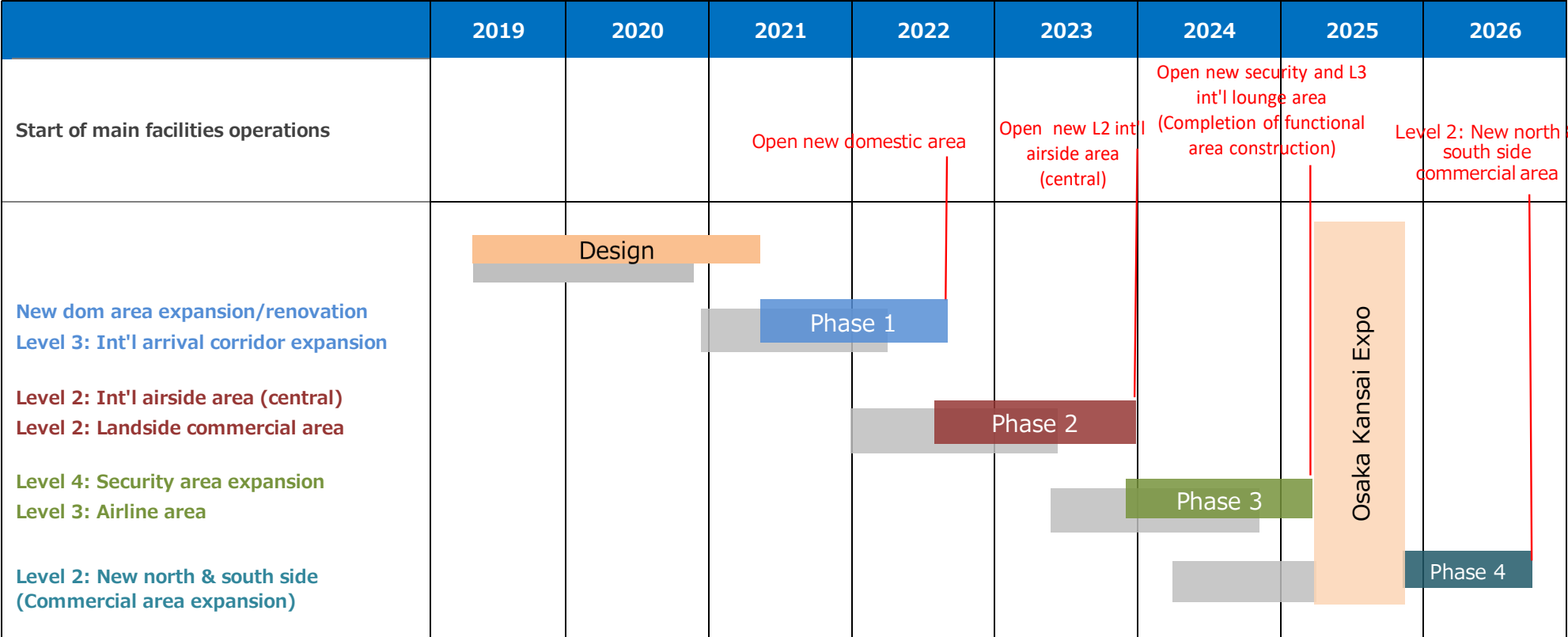


VINCI Airports, as the leading private airport operator in the world, manages the development and operation of 45 airports located in Brazil, Cambodia, Chile, Costa Rica, the Dominican Republic, France, Japan, Portugal, Serbia, Sweden, the United Kingdom and the United States. Served by more than 250 airlines, VINCI Airports' network handled 255 million passengers in 2019. Through its expertise as a comprehensive integrator, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimise the management and performance of airports and to carry out airport expansions and upgrades. In 2019, its annual revenue for managed activities amounted to €4.9 billion, for a consolidated revenue of €2.6 billion.

www.vinci-airports.com

¹ ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Holdings Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyoh Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; MUFG Bank, Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.

Adjusted construction schedule of T1 renovation



Original schedule

※Note: The above construction schedule is subject to change by design and/or adjustment

