



Kansai Airports Board of Directors change

Kansai Airports pleased to announce the change of the following Directors due to the expiration of the assignment terms.

The change will be effective after the ordinary shareholders' meeting scheduled to be held on June 30, 2019.

■ Directors to leave (effective June 30, 2019)

Emmanuel Menanteau, Representative Director and Co-CEO

Masaaki Yamamoto, Outside Director and Member of the Audit, Etc. Committee

Jiro Kagawa, Outside Director and Member of the Audit, Etc. Committee

■ New Representative Director & Co-CEO (effective on June 30, 2019)

Benoit Rulleau

■ New Outside Directors and Members of the Audit, Etc. Committee (effective on June 30, 2019)

Masayoshi Sato

Toyokazu Misono

■ Career summary of new directors

Benoit Rulleau (Born on June 15, 1977)

Sept. 2003	Head of Air Traffic Control Performance Studies, French Civil Aviation Authority
Sept. 2008	Economic Counselor in Charge of Transport, Construction, Energy and Environment, Embassy of France in Japan
Jan. 2015	Business Development with European Companies, Mitsubishi Heavy Industries, Ltd.
Jan. 2016 to present	Corporate Executive Vice President, Chief Technical Officer (CTO), Kansai Airports

Masayoshi Sato (Born on August 22, 1951)

Oct. 1979	Registered as a Certified Public Accountant
July 2007	Outside Auditor, N.E. Chemcat Corporation
July 2009 to present	Corporate Adviser, Tokyo Kyodo Accounting Office Opened Sato Certified Public Accountant Office
July 2012 to present	Outside Auditor, SMBC Nikko Securities Inc.

Toyokazu Misono (Born on November 1, 1956)

June 2011 Executive Officer; Deputy General Manager of Customer Relations and Services Division; Supervisor of Sales and Marketing Division, Kansai Electric Power Co., Inc. (KEPCO)

June 2015 Managing Executive Officer, KEPCO

June 2018 to present Director and Executive Vice President, KEPCO

Note: Masayoshi Sato is to step down from the post of Outside Auditor at SMBC Nikko Securities Inc. effective on June 17, 2019.

■ Board of Directors members from June 30, 2019 *Members with asterisks are outside directors

Representative Director and CEO	Yoshiyuki Yamaya	NA
Representative Director and Co-CEO	Benoit Rulleau	NA
Director*	Makoto Inoue	Director, Representative Executive Officer, President and CEO, ORIX Corporation
Director*	Xavier Huillard	Chairman and CEO, VINCI
Director*	Yoshihiko Miyauchi	Senior Chairman, ORIX Corporation
Director*	Nicolas Notebaert	CEO, VINCI Concessions Chairman, VINCI Airports
Director and Member of the Audit, Etc. Committee*	Masayoshi Sato	Corporate Adviser, Tokyo Kyodo Accounting Office Sato Certified Public Accountant Office
Director and Member of the Audit, Etc. Committee*	Katsumi Nakamura	Director, KITO Corporation Senior Advisor, Blackstone Group
Director and Member of the Audit, Etc. Committee*	Toyokazu Misono	Director and Executive Vice President, KEPCO

Kansai Airports takes this opportunity to thank Emmanuel Menanteau, Masaaki Yamamoto, and Jiro Kagawa, for their contribution to growth and successes over the past 3 years.

Contact Information

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Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members. Kansai Airports took over the operations of Kansai International Airport (“KIX”) and Osaka International Airport (“ITAMI”) from New Kansai International Airport Company (“NKIAC”) and has been operating the two airports since April 1, 2016.

Kansai Airports Kobe, Kansai Airports’ wholly-owned subsidiary, took over the operations of Kobe Airport (“KOBE”) from Kobe City and started its business as an operating company on April 1, 2018.

Under the concept of “One Kansai Airports Group”, Kansai Airports group strives to continuously improve its services for all airport guests through appropriate investments and efficient operations, with safety and security being the top priority. Kansai Airports group aims to maximize the potential of the three airports, for the benefit of the communities they serve.

For more information, please visit : <http://www.kansai-airports.co.jp/en/>

Kansai Airports

Location	1-banchi, Senshu-kuko kita, Izumisano-shi, Osaka	Shareholders	ORIX 40%, VINCI Airports 40%, Other investors 20% ¹
Company Representatives	Representative Director and CEO:Yoshiyuki Yamaya Representative Director and Co-CEO: Emmanuel Menanteau		
Business Scope	Operation and management services, etc. of Kansai International Airport and Osaka International Airport		

Kansai Airports Kobe

Location	1-ban, Kobe-kuko, Chuo-ku, Kobe-shi, Hyogo	Shareholder	Kansai Airports 100%
Company Representatives	Representative Director and CEO: Yoshiyuki Yamaya Representative Director and Co-CEO: Emmanuel Menanteau		
Business Scope	Operation and management services, etc. of Kobe Airport		



ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world. Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website:

<https://www.orix.co.jp/grp/en/>



VINCI Airports, as the leading private airport operator in the world, manages the development and operation of 46 airports located in France, Portugal, the United Kingdom, Sweden, Serbia, Cambodia, Japan, the United States, Dominican Republic, Costa Rica, Chile and Brazil. Served by around 250 airlines, VINCI Airports' network handled 240 million passengers in 2018.

Through its expertise as a comprehensive integrator, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new-build construction projects. In 2018, its annual revenue for managed activities amounted to €3.6 billion, for consolidated revenue of €1.6 billion.

More comprehensive information is available on www.vinci-airports.com

¹ ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Holdings Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; MUFG Bank, Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.