

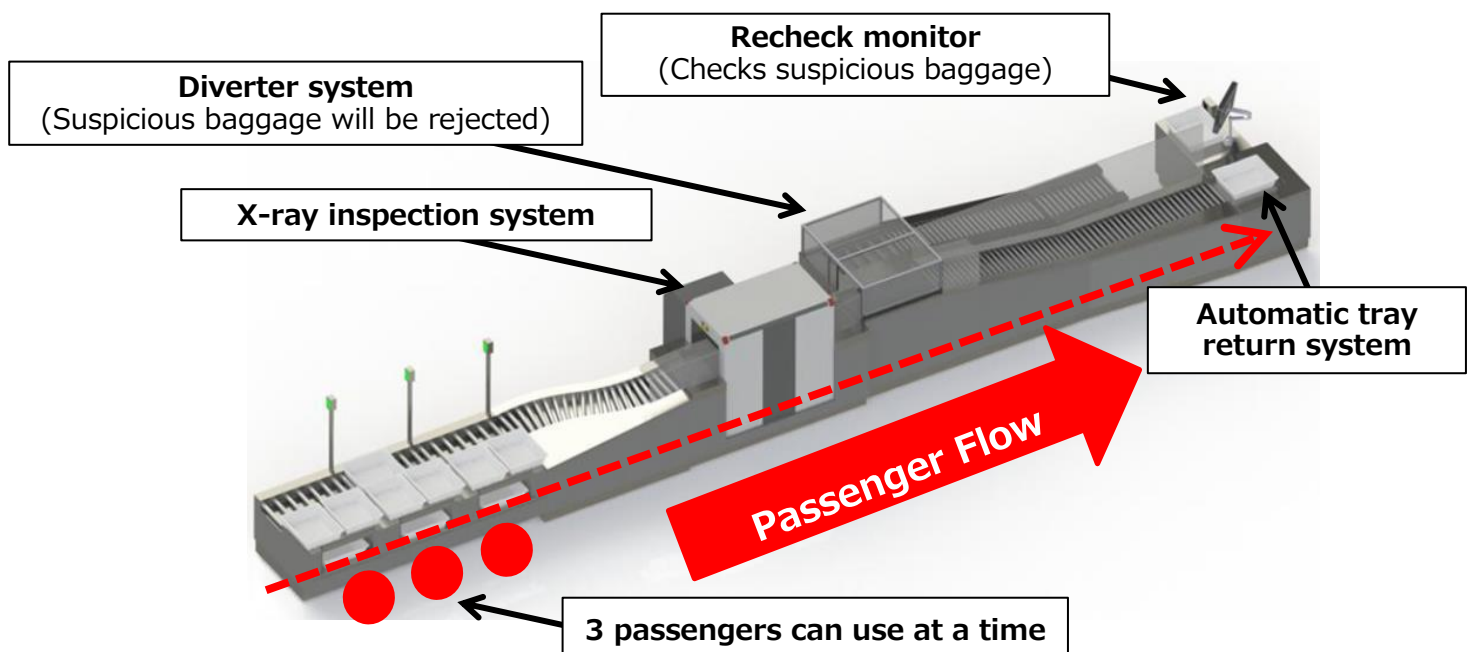


Trial operation of Smart Lanes to begin at Osaka International Airport

Kansai Airports will start trial operation of Smart Lanes, the latest security check machines, at Osaka International Airport (ITAMI) from Saturday, July 8, 2017. Smart Lanes will be the first to be installed in a domestic terminal in Japan and the second among other Japanese airports after Kansai International Airport Terminal 2 (International).

This is a part of Kansai Airports' "fast travel" initiative, aiming at reducing waiting time of passengers. The installation of the Smart Lanes will allow multiple passengers to use the lanes simultaneously and will speed up carry-on baggage security screening. Furthermore, the automated tray return system will reduce the amount of manual work by a security check staff to move trays, which would enable more efficient deployment of staff to where they are most needed and allow to strengthen security measures against threats such as terrorism. The introduction of the Smart Lanes will not only reduce security check wait times, increase customer satisfaction and help flights to be operated on time but also make the security checks more safe and reliable.

Kansai Airports will continuously make efforts to provide safe and secure traveling experience to its passengers and work to create comfortable and user-friendly airports.



○ Overview of trial operation

Period: from Saturday, July 8, 2017

Location: North and South security checkpoints on the 2nd floor; 2 lanes in each,
4 lanes in total

○ Characteristics of Smart Lanes

- The length of the lanes is extended from the current about 7 meters to about 14 meters.
- The security check times will be shortened by about 30%, compared with the existing lanes.
- Three passengers can use at a time; Passengers who are ready for baggage screening can proceed the flow without waiting for other passengers preparing for their baggage.
- Passengers will not need to carry trays but just need to place their carry-on baggage in the large special trays. This will make the security check much easier.

Contact Information for Inquiries

Kansai Airports
Corporate Communication Dept.
TEL: +81-72-455-2212



As of April 1, 2016, Kansai Airports succeeded the operating rights of Kansai International Airport ("KIX") and Osaka International Airport ("ITM") from New Kansai International Airport Company ("NKIAC") and commenced business as an operating company for the two airports. Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members. Kansai Airports shares the common goal of maximizing the potential of the Kansai International Airport and Osaka International Airport, improving services to passengers and ensuring the highest levels of safety and security, investment to enhance safety, convenience and comfort to increase value, as well as enhancing community relations in the neighborhoods of the airports and benefiting the Kansai regional economy. On December 15, Kansai Airports signed a concession contract with the New Kansai International Airport Company ("NKIAC") for an operating period of 44-years. For more information, please visit : www.kansai-airports.co.jp/en/

Location	1-banchi, Senshu-kuko kita, Izumisano-shi, Osaka	Capital	25,000 million yen
Company Representatives	Representative Director and CEO: Yoshiyuki Yamaya Representative Director and Co-CEO: Emmanuel Menanteau	Date of Incorporation	December 1, 2015
Business Scope	Operation and management services, etc. of Kansai International Airport and Osaka International Airport	Shareholders	ORIX 40%, VINCI Airports 40%, Other investors 20% ¹



ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>



VINCI Airports, a top 5 global player in the international airport sector, manages the development and operations of 35 airports: 13 in France, 10 in Portugal (including the hub of Lisbon), 3 in Cambodia, 2 in Japan, 6 in Dominican Republic and Santiago airport in Chile. Served by more than 200 airlines, VINCI Airports' network handled 132 million passengers in 2016.

Through its expertise as a comprehensive integrator and the professionalism of its 11,000 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new construction. In 2016, its consolidated revenue amounted to €1.05 bn.

More comprehensive information is available on www.vinci-airports.com

¹ ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Holdings Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Bank of Tokyo-Mitsubishi UFJ Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.

Introducing Smart Lanes to Domestic Terminal for the First Time in Japan

Osaka International Airport(ITAMI) Terminal Renovation Project No.1

2017.07.05



Shaping a New Journey



Agenda



**Overview and Current Status of
ITAMI Terminal Renovation Project**



Introduction of Smart Lanes



**Demonstration of Smart Lanes
(Guided tour at the site)**



ITAMI Osaka
International
Airport



Overview and Current Status of ITAMI Terminal Renovation Project

Introduction



Kansai Airports is committed to creating a new travel and airport experience with the aim of delivering "a new travel experience" for its customers.



Friendly Characteristics
& Comfortable Distance

**PREMIUM
KANSAI**




Make experience at the airport more comfortable, more exciting.

Be the airport that can be used not only by passengers but also by local residents on a daily basis.

Deliver uniqueness of Kansai Region and ITAMI.

With that thought, ITAMI will provide customers with "premium experiences that can be felt with their five senses".

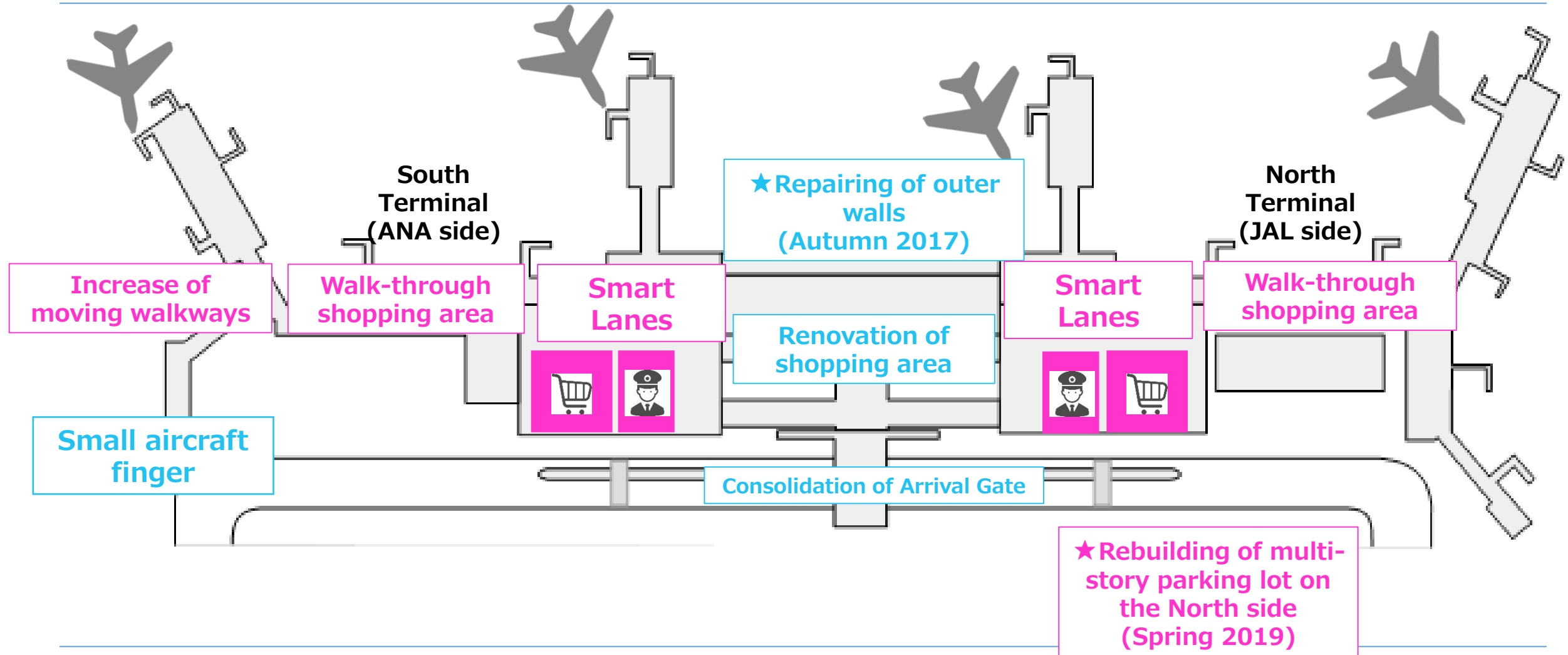
Schedule

-  **February 2016** **Renovation work to start**
-  **Autumn 2017** **Repairing of outer walls**
-  **Spring 2018** **Opening of the Central Area**
-  **Summer 2020** **Grand opening (Pre-opening in Spring)**

*All drawings on the slides are images.

Spring 2018, Opening of the Central Area

Summer 2020, Grand Opening (Almost Completed in Spring)





Autumn 2017, Repairing of outer walls

Environmentally Friendly Terminal Building

NEW
Autumn 2017



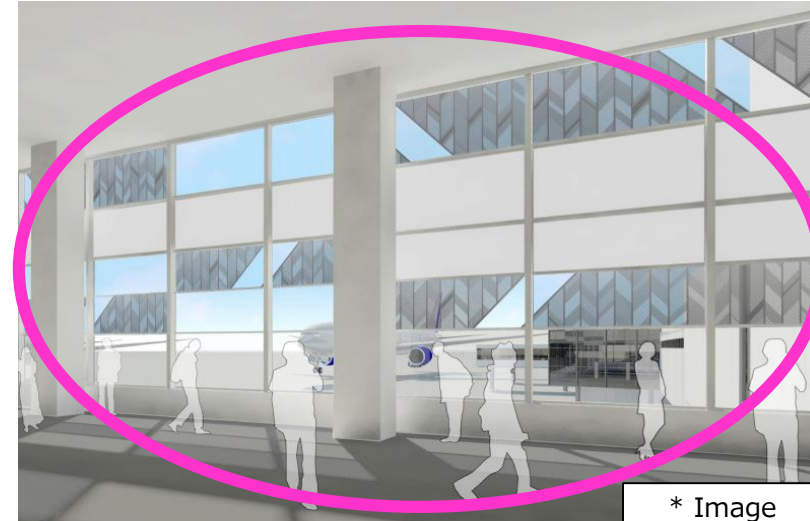
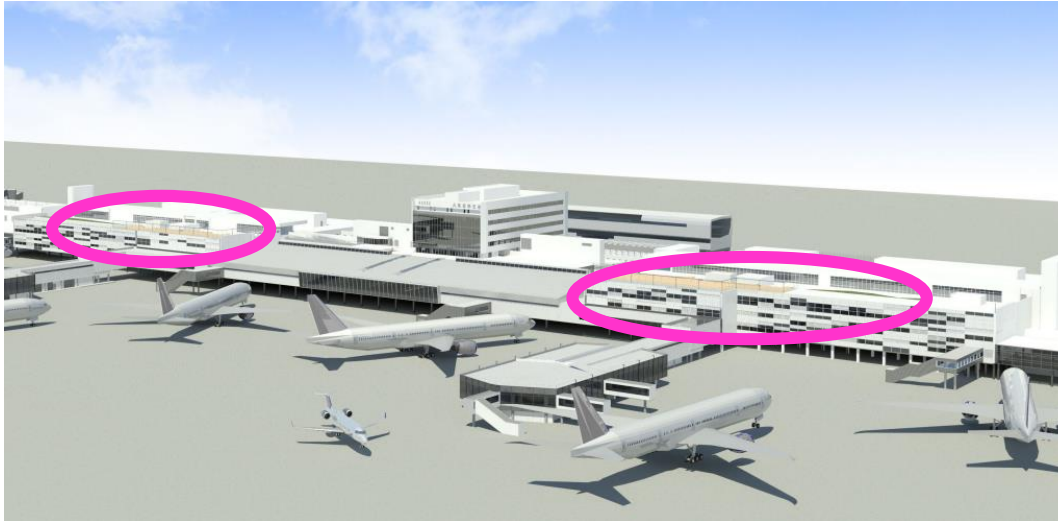
- **Improvement of outer walls**

Panels with high environmental performance, glass and light-transparent aluminum panels to be used

- **Panels and glass windows to be installed randomly for stylish design**

- **Energy efficiency**

About 58% of energy saving (cost cut of heating and air conditioning) is expected from outer walls and reinforcement of roof and floor thermal insulation.



Spring 2018, Opening of the Central Area

Consolidation of arrival gate to enable comfortable & smooth access

Spring 2018

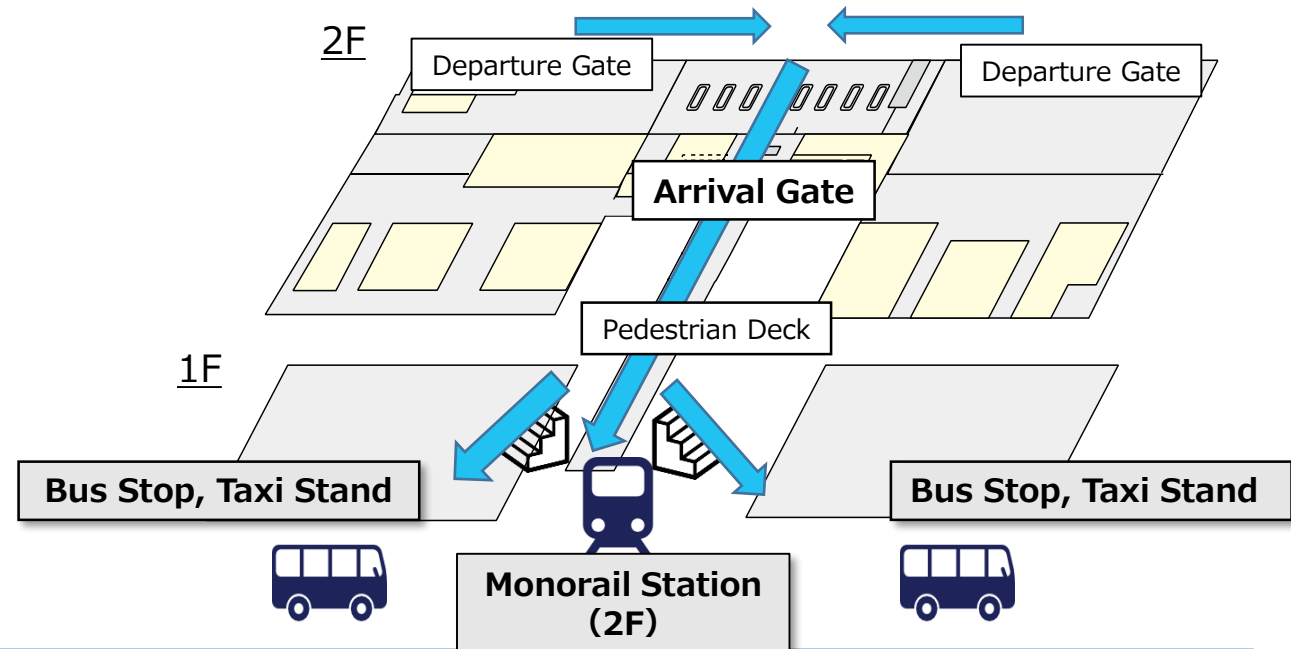


- **Consolidation of arrival gate**

Current north and south arrival gates on the 1st floor will be consolidated into a central gate on the 2nd floor, which will make it more comfortable even for visitors.

- **Smooth access**

Smoother access to transportation such as bus, taxi and monorail



Full Renovation of Central Shopping Area

Spring 2018
Preliminary Open of Public Area



Restaurant Zone (1F – 4F)

- 2F: Customers will enjoy Osaka and Kansai tastes in a quick manner at a reasonable price.
- 3F: Customers can take more time to enjoy full meals in a relaxing atmosphere.

Retail Zone (1F, 2F and 4F)

- Various shops for local residents in addition to souvenir shops



2F Restaurant Zone

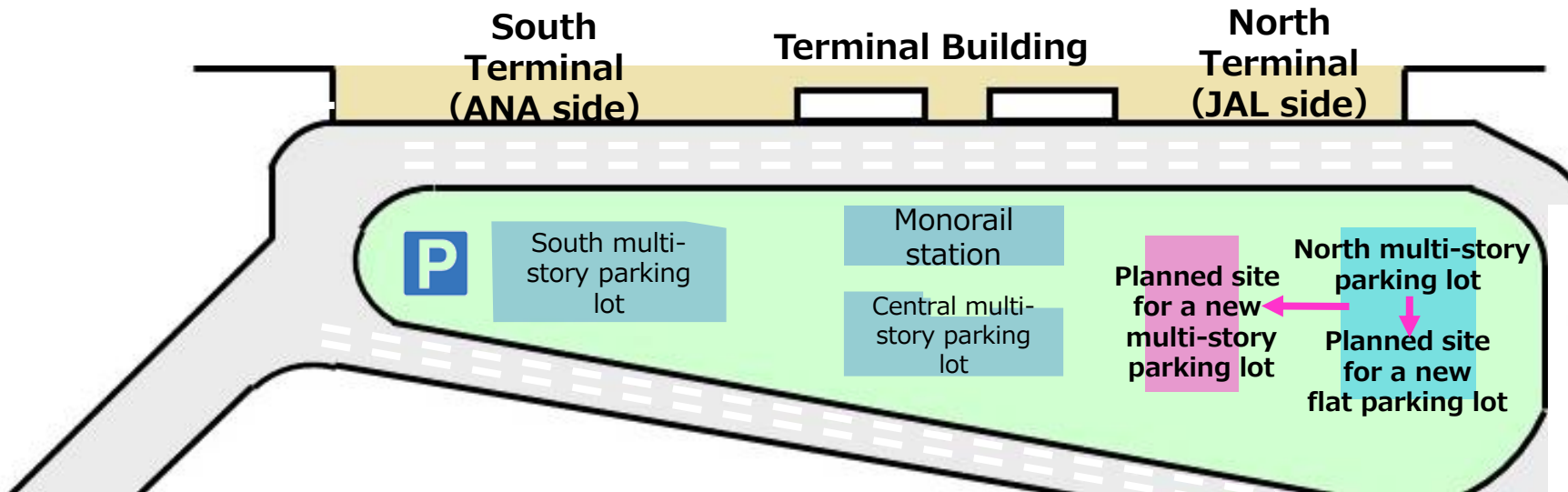


3F Restaurant Zone

Rebuilding of North Multi-story Parking Lot Spring 2019



- Rebuild the aging North two story car park to be a four story car park
- The site of the aging North two story car park will be a flat parking space
- Improve parking occupancy/information signs to enhance the service and increase parking spaces



A new multi-story parking lot



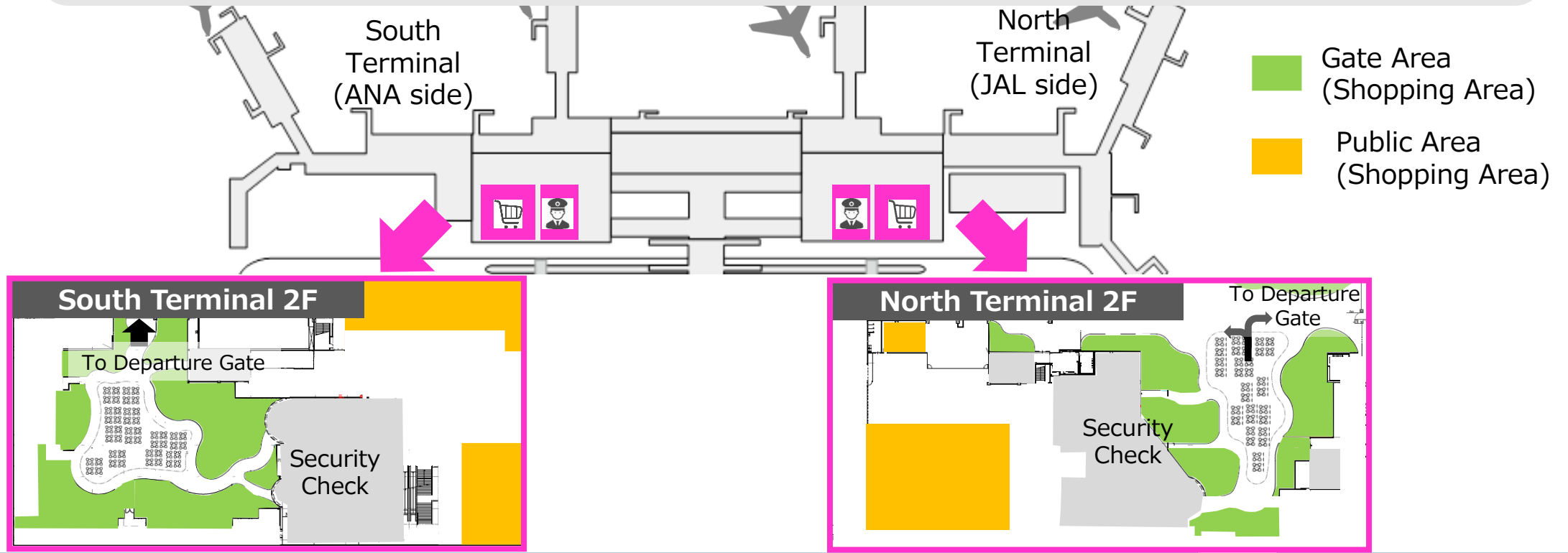
Summer 2020, Grand Opening (Pre-Opening in Spring)

Installation of Walk-through Style Shopping Area

Spring 2020
Gate Area



- Development of a walk-through style shopping area
- About **4.5 times larger** than the existing airside shopping area
- Customers can enjoy meals and shopping comfortably before their departure

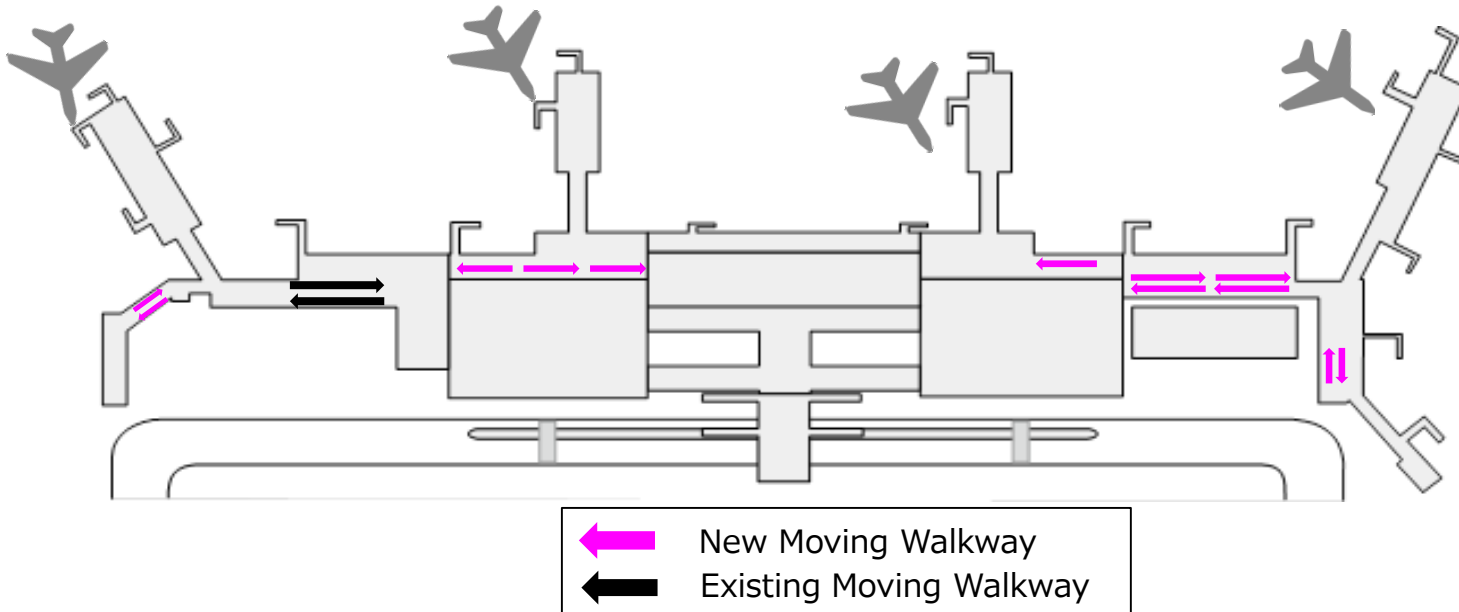


Increase of Moving Walkways

Spring 2020



- **Moving walkways to be installed in the concourse for smooth access.**
The number of moving walkways will significantly increase from **2** to **14**.



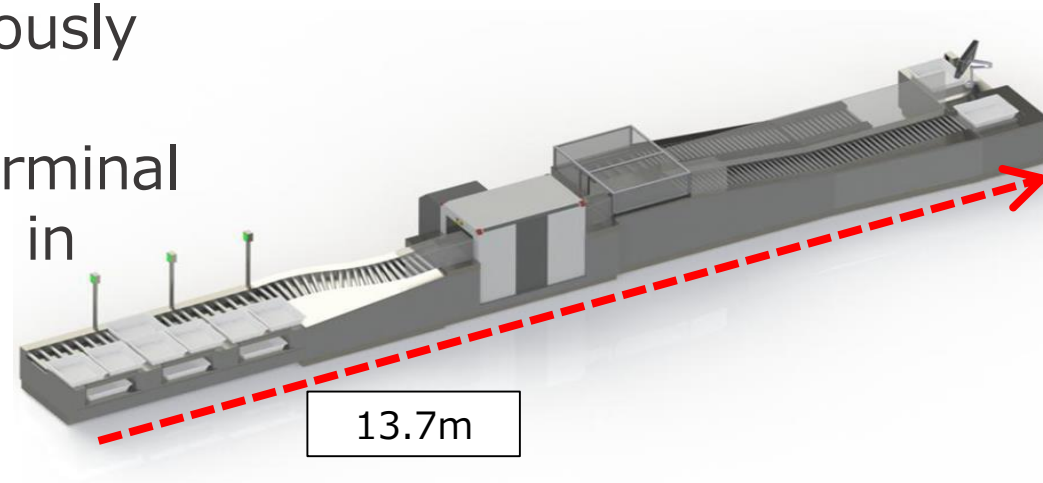
Trial Operation of Smart Lanes

Overview of Smart Lanes

***Trial operation to start in July 2017**
Full operation from Spring 2020

Smart Lanes are the latest security check machines. They will be installed as a part of “fast travel” activities, aiming at reducing the waiting time of passengers.

The automated security check system enables multiple passengers to use the lane simultaneously for reducing security checkpoint wait times. Smart Lanes in Kansai International Airport Terminal 2 (international) was the first to be introduced in Japan in January 2017. It has improved the processing capacity by more than 150%.



*** Trial operation to start in July 2017**
Full operation from Spring 2020

Smart Lanes

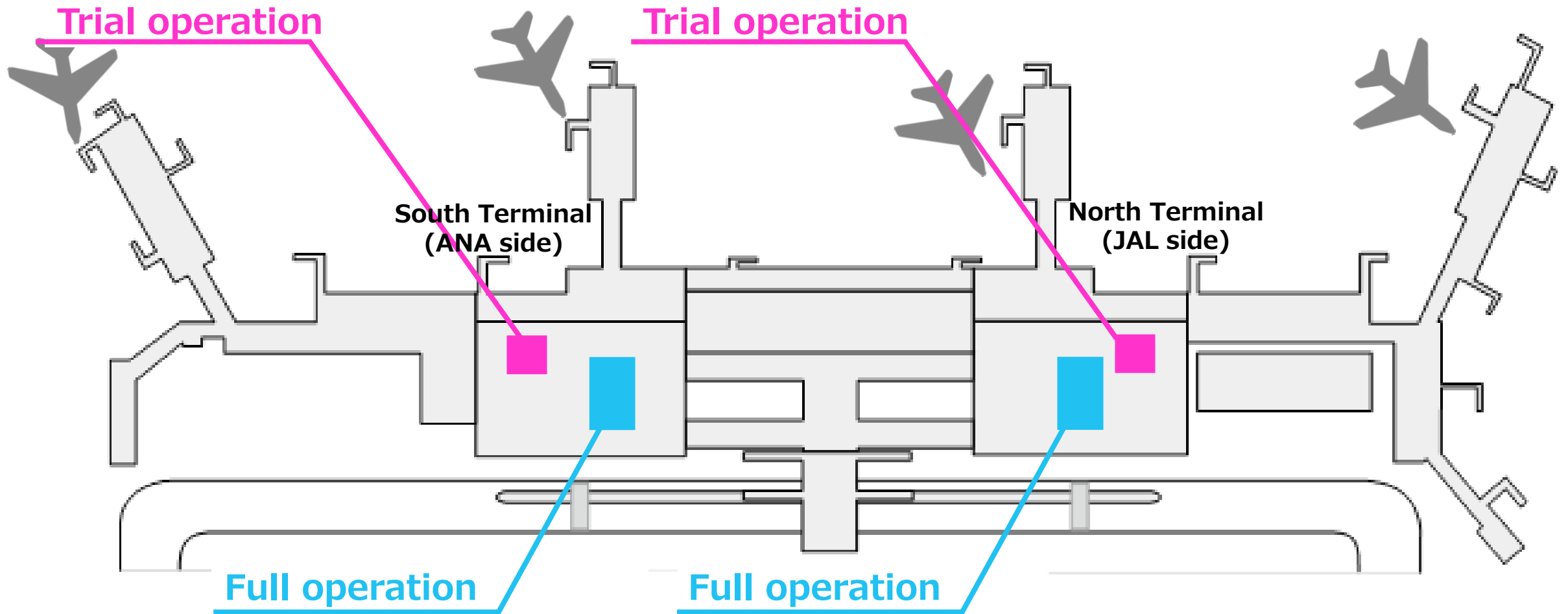


- First to be introduced in a domestic terminal in Japan
- Length of the lane to be expanded from 7m to **about 14m** to **shorten** the time required for baggage screening by **about 30%**
- The lanes will provide customers with more time to relax in the departure area.



- Trial operation to start from Sat, July 8, 2017
Current Security lanes will be replaced with Smart Lanes in the following order:
 - North **2** lanes out of **9** lanes
 - South **2** lanes out of **10** lanes
- In Spring 2020, full operation to start in the renovated area

Location of Smart Lanes Installation





Demonstration of Smart Lanes (Guiding to the site)