Press release

March 15, 2017

KANSAI INTERNATIONAL AIRPORT CONTINUES GLOBAL SUCCESS AFTER BEING

NAMED THE WORLD'S BEST AIRPORT FOR BAGGAGE DELIVERY BY AIR TRAVELLERS

Kansai International Airports has again been voted the World's Best Airport for Baggage Delivery by air travelers at the World Airport Awards 2017.Kansai International Airport came first in the Best Baggage Delivery category at the 2017 World Airport Awards for the third year in a row.

Efforts to make baggage transportation from the aircraft to the carousels as efficient as possible have garnered positive feedback from customers such as one who said, "The baggage is placed neatly on the carousels with the handles facing in an easy direction for passengers to pick up." We recognize that it is the steady efforts of all of our staff, whether the technical staff, airlines, ground handling companies or otherwise, that led to this award, and we are extremely grateful.

Mr. Edward Plaisted, CEO of Skytrax said: "this is a repeat success for Kansai International Airport to win this major award, and underlines the excellent and consistent standards of baggage delivery that Kansai International Airport provides to its customers. The standard of baggage delivery is an extremely important aspect of every customer's travel experience nowadays, and we congratulate Kansai International Airport for maintaining their leadership in this area."

<The top 10 rankings for the Best Airport Baggage Delivery Award in 2017>

1 Kansai International Airport

- 2 Incheon International Airport
- 3 Tokyo Haneda Airport
- 4 Tokyo Narita Airport
- 5 Singapore Changi Airport
- 6 Zurich Airport
- 7 Centrair Nagoya Airport
- 8 Copenhagen Airport
- 9 Munich Airport
- 10 Hong Kong International Airport

THE WORLD AIRPORT AWARDS





(Chief Operating Officer Jeremy Goldstrich)

The World Airport Awards are the most prestigious accolades for the airport industry, voted by customers in the largest, annual global airport customer satisfaction survey. The Skytrax World Airport Survey is widely regarded as the quality benchmark for the world airport industry, assessing customer service and facilities across 550 airports. The survey and awards are independent of any airport control or input and are therefore an impartial benchmark of airport excellence and quality.

The 2017 Awards are based on 13.82 million airport survey questionnaires that were completed by 105 different nationalities of air travellers during the survey period. The survey operated from July 2016 to February 2017, covering 550 airports worldwide and evaluating traveller experiences across different airport service and product key performance indicators - from check-in, arrivals, transfers, shopping, security and immigration through to departure at the gate. http://www.worldairportawards.com

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About Kansai Airports

As of April 1, 2016, Kansai Airports succeeded the operating rights Kansai International Airport ("KIX") and Osaka International Airport ("ITM") from New Kansai International Airport Company ("NKIAC") and commenced business as an operating company for the two airports. Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members. Kansai Airports shares the common goal of maximizing the potential of the Kansai International Airport and Osaka International Airport, improving services to passengers and ensuring the highest levels of safety and security, investment to enhance safety, convenience and comfort to increase value, as well as enhancing community relations in the neighborhoods of the airports and benefiting the Kansai regional economy. On December 15, Kansai Airports signed a concession contract with the New Kansai International Airport Company ("NKIAC") for an operating period of 44-years. For more information, please visit : <u>www.kansai-airports.co.jp/en/</u>

Location	1-banchi,Senshu-kuko kita,Izumisano-shi,Osaka	Capital	25,000 million yen
Company representatives	Representative Director and CEO: Yoshiyuki Yamaya Representative Director and Co-CEO: Emmanuel Menanteau	Date of incorporation	December 1, 2015
Business scope	Operation and management services, etc. of Kansai International Airport and Osaka International Airport	Shareholders	ORIX 40%, VINCI Airports 40%, Others investors 20% ¹



ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: http://www.orix.co.jp/grp/en/

VINCI Airports, a top 5 global player in the international airport sector, manages the development and operations of 35 airports: 13 in France, 10 in Portugal (including the hub of Lisbon), 3 in Cambodia, 2 in Japan, 6 in Dominican Republic and Santiago airport in Chile. Served by more than 200 airlines, VINCI Airports' network handled 132 million passengers in 2016.

Through its expertise as a comprehensive integrator and the professionalism of its 11,000 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new construction. In 2016, its consolidated revenue amounted to €1.05 bn.

More comprehensive information is available on www.vinci-airports.com

¹ ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Holdings Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Bank of Tokyo-Mitsubishi UFJ Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.